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PRODUCTION AND MARKETING ADMINISTRATION
UNITED STATES DEPARTMENT OF AGRICULTURE

COMMODITY CREDIT CORPORATION LOANS AND PURCHASE AGREEMENTS

Grain Sorghums, Wheat, Flaxseed, Barley, Oats, Rye,
Rice, Dry Beans, Dry Peas, Soybeans, and Corn
1949 Crops

To Keep Your Grain

The farmer who has small grains, corn, grain sorghums, soybeans, flax, rice, dry beans, or dry peas under Commodity Credit Corporation loan may pay off his loan plus interest on or before the loan maturity date.

Loan Maturity Dates

The maturity dates for Commodity Credit Corporation loans for 1949 crops are:

Flax (Ariz., Cal., Tex.)	Jan. 31, 1950	Rye	Apr. 30, 1950
Grain Sorghums	Mar. 31, 1950	Rice	Apr. 30, 1950
Wheat	Apr. 30, 1950	Dry Beans	Apr. 30, 1950
Flax (Other than above)	Apr. 30, 1950	Dry Peas	Apr. 30, 1950
Barley	Apr. 30, 1950	Soybeans	May 31, 1950
Oats	Apr. 30, 1950	Corn	July 31, 1950

(Earlier corn delivery may be called for in Angoumois moth area.)

The same maturity dates apply to loans on resealed grains produced in 1948.

If Loan Is Not Repaid

If the farmer does not pay off his loan, the Commodity Credit Corporation may call for delivery of farm-storage grain at any time during the 60-day period following the maturity date of the loan.

Farmer Responsible for Quality

The farmer is responsible for maintaining the quality of the farm-stored grain during the loan period and until it is delivered to the Commodity Credit Corporation.

If the farm-stored grain is higher in quality at time of delivery than when placed under loan, any increase in loan value will be paid to the farmer.

If the grain is lower in quality at the time of delivery but still within the loan range, any difference in loan value will be paid by the farmer.

If the grain under loan has deteriorated and is below loan grade at the time of delivery, the farmer will pay back the difference between the loan and the market price of the grain delivered.

Loan Grain in Public Warehouse

If grain under loan is stored in a public warehouse, Commodity Credit Corporation will take possession of the grain on maturity of the loan.

Purchase Agreement Grain

To deliver grain covered by a purchase agreement the farmer must notify the local county Production and Marketing Administration committee during the 30-day period prior to the closing date of the loan. To be eligible for delivery and price support the grain must meet the same grade requirements as would have been required to be acceptable for a loan.

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The CCC loan program is administered by your county Production and Marketing Administration committee. See the committee for additional information.

Washington, D. C.
March 1950

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